

## Jan Vapaavuori



Jan Vapaavuori is Senior Adviser at NREP, the largest real estate investor and developer in the Nordics. He has previously served as the Mayor of Helsinki, as the Finnish Minister of Housing and Urban Planning, as the Minister of Economic Affairs, as member of the Finnish Parliament, and as Vice-President of the European Investment Bank in Luxemburg.

Mr. Vapaavuori has a keen interest in global urban affairs and he participates actively in numerous international platforms. He currently serves at the Bloomberg New Economy Cities Council, and has previously served among others at the World Economic Forum's Global Future Council, and is an active lecturer and advisor on urban leadership and urban development related topics. Additionally Mr. Vapaavuori serves as the President of the Finnish Olympic Committee, the Vice-chair of the Finnish National Opera's Board of Governors, Board Member at Miltton Group and in two startup's, and chairs his family foundation that supports contemporary dance and visual arts. He is also Co-founder and Chairman of a startup investment and advisory firm Newres. He graduated with Master of Laws from the University of Helsinki and holds an Honorary Doctoral Degree from Hanken School of Economics.

As the **Mayor of Helsinki (June 2017 – July 2021)** Mr. Vapaavuori set forth an ambitious city strategy championing Helsinki as the “most functional city in the world” with a special focus on sustainable growth, digitalization, global affairs and high-quality services for all equally. The strategy also defined Helsinki as a test-bed for start-ups and smart city developments resulting in an increased global relevance and international collaborations. As the operative leader of the biggest employer in Finland Mayor Vapaavuori paid special attention to modernizing the city administration with special emphasis on digital capabilities, strategic planning and communications. He created new corporations to enhance Helsinki's international competitiveness including a city marketing, investment and talent attraction company, a real-estate and place-making corporation and major events foundation, and pushed forward the most substantial digitalization reform in the history of the city. During his term Helsinki managed to grow its annual investments by more than 50%, up to more than one billion euros annually, and simultaneously diminishing the municipal tax and decreasing the city's indebtedness. He also started several substantial urban development projects including transforming a former hospital into the biggest start-up hub in the Northern Europe ([Maria01](#)), developing the downtown Helsinki waterfront ([Makasiiniranta](#)), laying ground for a new architecture and design museum ([Uusi Museo](#)), developing a new private main indoor arena and multifunction complex in Central Helsinki ([Garden Helsinki](#)), and generating a central event and festival district to an old industrial site ([Suvilahdi](#)).

As **Vice-President in the European Investment Bank (September 2015 - June 2017)**, the EU's bank, and the largest multilateral financial institution in the world, and as a member of the Bank's Management Committee, Mr. Vapaavuori held supervisory responsibility for EIB operations in the Nordics and the Baltics and in several countries

outside the European Union, including Eastern Partnership and Central Asian countries. He was also in charge of horizontal issues such as eligibility and technical & economic assessment of the projects financed by the Bank, Urban Development & Housing, Advisory Services and Corporate Social Responsibility.

As the Finnish **Minister of Economic Affairs (November 2012 - May 2015)**, Mr. Vapaavuori was responsible for energy, innovation and regional development. He negotiated the historic Meyer Turku shipyard sale that played a key role in rescuing and renewing the famous Finnish maritime industry. He also assumed coordination responsibility for the crisis corporation Talvivaara within the national government and succeeded in stabilizing the corporation's situation both financially and sustainably.

As the **Minister of Housing (May 2007 - June 2011)**, Mr. Vapaavuori created and implemented a revolutionary Housing first -program that resulted in a decrease of long-term homelessness by fifty percent. The model has since gained international recognition. He also played a key role in fighting urban sprawl especially practically blocking the construction of ill-located large shopping malls, and in creating a common platform for the State of Finland and the capital region cities on agreeing on common action in housing, urban planning and traffic infrastructure. He also renewed the national building codes enabling large-scale wood construction, and highly ambitious energy efficiency requirements.